



INVOLVEMENT IN THE INNIBOS MERIDIAN KARINO EDUCATIONAL TRUST FUND

Thank you for considering the opportunity to make a difference in the lives of our children through contributing to the Innibos Meridian Karino Educational Trust Fund.

The purpose of the Innibos Meridian Karino Educational Trust Fund is to provide funding for talented but disadvantaged learners, primarily from the Greater Mbombela Municipal Area, to attend Meridian Karino (or any other school meeting the trust fund's criteria) from Grade 7 to Grade 12 to develop their various talents maximally. The combined household income of the parents or caretakers of beneficiaries must be less than R10 000.00 per month.

The patron of the trust is the Innibos National Arts Festival Board of Directors. Stabilis Incorporated Chartered Accountants will be responsible for all fiduciary matters.

What are the main objectives of Innibos Meridian Karino Educational Trust Fund?

A sound and well-rounded education is an important element in providing learners with the foundation to make good decisions for their own well-being and grow into responsible future citizens who can positively contribute to the development of South Africa. All South Africans will benefit from such a scenario. The trust fund will provide for school fees, school uniform, hostel accommodation and opportunities for continuous remedial, support and enrichment programmes.

How were the 10 final applicants elected?

- A number of 54 applications were received for the bursaries. The top 20 applicants were selected on the grounds of their application, based on their performance in their respective primary school second term (Grade 7) academic results. Performance and potential in English and Mathematics were of the most important criteria in the assessment of the applicants;
- The top 20 applicants attended a weekend programme at Meridian Karino during October, where they were assessed in terms of their potential to perform, by an educational psychologist. These assessments, together with their results in the Meridian Karino admission examination, were taken into consideration to compile a final shortlist of high potential applicants. Through this process commitment, motivation and perseverance were also assessed. These factors are crucial for success and were often ignored in previous programmes providing these type of opportunities;
- Based on the above, a shortlist of ten applicants were compiled, of which four will be sponsored by citrus farmers in collaboration with the Citrus Academy.

In which way can contributors contribute to the program?

- Sponsor any amount towards the Trust; or
- Make a monthly contribution per debit order towards the Trust.

How do contributors benefit from contributing to the program?

- **TAX EXEMPTION:** Innibos Meridian Karino Educational Trust is registered as a Public Benefit Organisation under section 30(3) of the Income Tax Act No 58 of 1962.
- **B-BBEE and CORPORATE SOCIAL RESPONSIBILITY:** The full value of contributions towards Innibos Meridian Karino Educational Trust may contribute towards the Socio-Economic Development element for purposes of the B-BBEE scorecard.



Innibos Meridian Karino Educational Trust

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